

VICLINK INC.
ABN 62 734 551 228 Reg No A 0023 190g
BALANCE SHEET AS AT 9 OCTOBER, 2003

	NOTE	2003
		\$
MEMBER'S FUNDS		0
RETAINED FUNDS		182,234

		\$182,234
		=====
 REPRESENTED BY:		
ASSETS		
Cash at Bank	1	174,176
Trade Debtors		22,242

TOTAL ASSETS		\$196,418
 LIABILITIES:		
Trade Creditors		3,575
GST Liabilities		10,609

TOTAL LIABILITIES		\$14,184

NET ASSETS		\$182,234
		=====

Note 1: Cash at Bank
The cash at bank is currently all Gulliver funds.

**VICLINK INC.
INCOME AND EXPENDITURE
1/07/2003 - 9/10/2003**

	NOTE	
		1/07/03
		-
		9/10/03
		\$
GENERAL INCOME		0
		<u>-----</u>
		\$0
		<u>-----</u>
GULLIVER INCOME		
BRUCE Annual Administration Fees		1,500
Gulliver Annual Administration Fees		10,050
Gulliver Annual Subscriptions		191,937
Gulliver Joining Fees		1,900
Interest Received		2,539
		<u>-----</u>
		\$207,926
		<u>-----</u>
TOTAL INCOME		<u>=====</u>
		\$207,926
		<u>-----</u>
GENERAL EXPENDITURE		
Administration		
Travel		228
Fees and Charges -		
Bank Charges		44
Registrations and Subscriptions		35
Meeting Expenses		
Catering		29
		<u>-----</u>
		\$336
		<u>-----</u>
GULLIVER EXPENDITURE		
Database Subscriptions	2	319,750
Seminars and Conferences		300
		<u>-----</u>
		\$320,050
		<u>-----</u>
TOTAL EXPENDITURE		<u>-----</u>
		\$320,386
		<u>-----</u>
OPERATING SURPLUS/(DEFICIENCY)		(\$112,460)
		<u>=====</u>

Note 2: Database Subscriptions

Includes subscriptions enabled by the grant of \$200,000 received in \$2002/03. This results in an operating deficiency for the current year (compare with the surplus for 2002/03).